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REPORT OF THE CORPORATE RESPONSIBILITY ADVISORY COMMITTEE

RECEIVED by the General Assembly

The Corporate Responsibility Advisory Committee (CRAC) is happy to announce that because many corporations have ended their support of apartheid, the Focus List for divestment has been reduced from twelve to seven companies. Those corporations on the Focus List for divestment are: Chevron, Control Data, IBM, Mobil, Royal Dutch Shell, Texaco, and Unisys. Responses to the Administrative Committee's recommendation on divestment have been encouraging. CRAC deeply appreciates the serious consideration given this issue by all the units, regions, and institutions.

At the request of CRAC, a survey of the regions, institutions, and units of the Christian Church (Disciples of Christ) has been undertaken to update progress made in divesting from the seven firms of the List. This latest survey shows that several institutions which had been in the process of considering divestment now report that they no longer hold stock in any of the seven companies on the Focus List. Those colleges and universities which indicate that they own stock in one or more of the corporations on the List and have decided not to divest at this time are: Atlantic Christian College, Drury, Lynchburg, Midway, Northwest Christian, Texas Christian, and William Woods.

Each of the seminaries related to the Christian Church (Disciples of Christ) have either divested or are in the process of considering divestment. The general units holding common stock have divested of holdings in the seven companies. The Christian Church in Virginia continues to hold stock in one of the corporations on the Focus List.

CRAC is initiating steps to increase cooperation with the Division of Higher Education and its Council of Colleges and Universities. Beginning in 1989 there will be a representative from the Council of Colleges and Universities invited to attend the annual meeting of CRAC. This may offer additional opportunities for the church to give witness to justice by using investments through shareholder resolutions and corporate campaigns, as well as divestment.